# ALLEN FAIRVIEW CHAMBER 2024 ANNUAL ECONOMIC REPORT





Allen **Fairview** 

**Collin County Texas** 

2020 **Population** 

10,372

104,727

1.06 million

29.15 million

2024 **Population** 

110,859

10,694

1.21 million

30.75 million

2020-2024 **Population Growth** 

+6,232

+322

+144,830

+1.6 million

2020-2024 **Rate of Growth** 

+6%

+3.1%

+13.6%

+5.5%

(SOURCE: U.S. Census, Texas Demographic Center)

## **Collin County GDP**

28%

Rate of growth from \$68 billion in 2019 to \$87 billion in 2023

(SOURCE: Bureau of Economic Analysis)



If Collin County were its own country, it would have the

#### **100th LARGEST**

GDP in the world



Allen named the best **Texas city for** quality of life, third best in state for remote workers

Town of **Fairview** ranked among the safest cities in Texas



(SOURCE: SafeWise)

(SOURCE: LawnStarter and Coworking Cafe)

## **BUSINESS ACTIVITY**



# TAX BURDEN FOR RESIDENTS

FY2024 City of Allen sales tax receipts eclipsed \$60 Million for the first time, allowing the City to lower the property tax rate for the 31st consecutive year

(SOURCE: Texas Comptroller of Public Accounts)





## Why We Work For You: Our Mission in 2025

As we celebrate the achievements of the Allen Fairview business community in 2024 and look ahead to 2025, I want to take a moment to first say thank you to each and every member of our local business community. While I have only had the honor of being part of the Chamber team for a short time, it didn't take long for me to understand what an amazing community we have in Allen, Fairview, and the surrounding areas. Our community is home to the friendliest, most supportive, and most welcoming people you'll ever meet.

That dynamic doesn't just create a tight-knit city but fosters a business climate where we are all invested in each other's success, and our shared success leads to a prosperous community. Allen and the surrounding area benefit greatly when your business succeeds and grows. It creates jobs to provide people with economic opportunities. It creates revenue for services that sustain a community; public safety, infrastructure, and quality of life investments. It creates strong schools that equip our community's students with the skills and resources necessary to excel in their careers.

That is our mission at the Chamber. That is why we open our doors every morning. We exist to help your business thrive so our community can prosper. We do that through advocacy, education, and building relationships. We're honored and grateful for your loyal membership, and we look forward to all we can achieve together in 2025.

#### **Upholding our Mission Statement**

#### Advocacy



Conducted a Meet the Candidates event prior to spring Allen ISD School Board and Allen City Council election.

Co-hosted Washington, D.C. Fly-in with elected officials and business leaders from across Allen and Collin County.

Hosted all three of Allen and Fairview's Texas State Representatives for a preview of the 89th Texas Legislative Session.

#### **Education**



Endorsed successful Allen ISD bond proposals for capital improvements and technology upgrades for students across the district.

Exposure in the Allen American newspaper op-ed and feature in Dallas Morning News increased reach in Q4 by over 100K.

Graduated Leadership Allen Fairview Class 35, where the 26 participants learned about the history and governance of Allen, Fairview and Collin County.

## **Building Relationships**

Hosted over 2600 members at Tuesday Morning Live, our weekly business building event.

Added 105 new members with 47 Ribbon Cutting events.

Engaged with over 150 Young Professional Chamber members across various events, with the goal of inspiring the next generation of leaders in the community.



